

Avanti Tax Rate Card 2019/2020

Personal Allowances

the amount of gross income you can earn before you are liable to paying income tax

Personal Allowance	£12,500
Dividend Allowance	£2,000
Personal Savings Allowance (Basic Rate Taxpayers)	£1,000
Personal Savings Allowance (Higher Rate Taxpayers)	£500

Income Limits For Tapering

the amount of gross income you can have before your personal allowance is reduced personal allowance is reduced by £1 for every £2 over the limit* personal allowance will only be reduced to the basic personal allowance unless income is over £100,000

Income Limit (Born after 5 April 1948)	£100,000
Income Limit (Born before 6 April 1948) *	£29,600

Married Couples Allowance

available to a qualifying individual born before 6th April 1935 aged 75 or over 10% of the amount below is allowed to be deducted from the tax bill of a qualifying individual personal allowance is reduced by £1 for every £2 over the income limits for tapering - up to the minimum married couple's allowance level

Married Couples Allowance	£8,915
Minimum Married Couples Allowance	£3,450

Marriage Allowance (Transferable Tax Allowance)

available to a qualifying spouses/civil partners born after 5th April 1935 equivalent to 10% of the personal allowance spouses or civil partners not liable to taxes in the higher rate or above can transfer up to the amount available to their spouse or civil partner. The recipient receives a tax bill deduction of 20 percent of the amount transferred

Marriage Allowance	£1,250
Blind Person's Allowance	
Additional Personal Allowance	£2,450

Student Loans Thresholds and Repayment Rates

Thresholds and Rates for Plan 1 (pre-Sep 2012) and Plan 2 (post-Sep 2012)

Plan 1	£18,935 (9%)
Plan 2	£25,725 (9%)

Income Tax Bands and Percentages

*0% starting rate is for savings income only - if your non-savings income is above the starting band level, the 0% rate will NOT apply and the basic rate percentage will be used instead.

Band	Limits	Percentage
Starting Rate (Savings only *)	£0 - £5,000	0%*
Basic Rate	£0 - £37,500	20%
Higher Rate	£37,501 - £150,000	40%
Additional/Top Rate	Over £150,000	45%

Scotland Income Tax Bands and Percentages

*0% starting rate is for savings income only - if your non-savings income is above the starting band level, the 0% rate will NOT apply and the basic rate percentage will be used instead.

Band	Limits	Percentage
Starting Rate (Savings only *)	£0 - £5,000	0%*
Starter Rate	£0 - £2,049	19%
Basic Rate	£2,050 - £12,444	20%
Intermediate Rate	£12,445 - £30,930	21%
Higher Rate	£30,931 - £150,000	41%



Additional/Top Rate	Over £150,000	46%
Dividend Tax Bands and Percentages		
Band	Limits	Percentage
Ordinary Rate	£0 - £37,500	7.5%
Upper Rate	£37,501 - £150,000	32.5%
Additional/Top Rate	Over £150,000	38.1%

National Insurance Rates and Allowances

Find your classification by looking up your NIC letter on your payslip/return

Shared Banding For All NICs

Lower Earnings Limit (Weekly)	£118
Upper Accrual Point (Weekly)	£770
Upper Earnings Limit (Weekly)	£962
Primary Threshold (Weekly)	£166
Secondary Threshold (Weekly)	£166

Rates for Class 1 NICs

Between Primary Threshold and Upper Earnings Limit	12%
Above Upper Earnings Limit	2%
Employers' Rate Above Secondary Threshold	13.8%



Class 1A Rate On Employer Provided Benefits	13.8%
Employees' Contracted Out Rebate	.4%
Employers' Contracted Out Rebate	3.4%
Married Women's Reduced Rate Between Primary and Upper Earnings	5.85%
Married Women's Reduced Rate Above Upper Earnings	2%

Self Employed Class 2 and Class 4 NICs

Class 4 Lower Profits Limit (Annual)	£8,632
Class 4 Upper Profits Limit (Annual)	£50,000
Class 4 Rate Between Lower and Upper Profits	9%
Class 4 Rate Above Upper Profits	2%
Class 2 Earnings Exception Limit	£6,365
Class 2 Weekly Amount	£3.00
Class 2 Weekly Amount (Share Fisherman)	£3.65
Class 2 Weekly Amount (Volunteer Development Workers)	£5.90

Voluntary Class 3 NICs

Weekly rate	£15.00
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Corporation Tax Rates and Limits

Since 2015/2016 the corporation tax rate has been unified for all company sizes, eliminating the marginal relief.

Small Profits Rate	n/a
Main Rate	19%
Small Profits Limit	£n/a
Marginal Relief Lower Limit	£n/a
Marginal Relief Upper Limit	£n/a
Marginal Relief Fraction	n/a

Capital Gains Tax Rates and Annual Exempt Amounts

Annual Exempt Amount

Individuals, Personal Reps and Trustees for Disable People	£12,000
Other Trustees	£6,000

CGT Tax Rates

Individuals - Basic Rate Taxpayer (Residential Property)	18%
Individuals - Higher Rate Taxpayer (Residential Property)	28%
Individuals - Basic Rate Taxpayer (Other Gains)	10%
Individuals - Higher Rate Taxpayer (Other Gains)	20%
Personal Representative of a Deceased Individual (Residential Property)	28%



Personal Representative of a Deceased Individual (Other Gains)	20%
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Gains Qualifying for Entrepreneurs' Relief	10%
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